

Tobu Enterprises Limited

Flat No.133, C4E, Pocket No,11, Janakpuri, New Delhi-110058

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Tobu Enterprises Limited

Quarter ending on: 30th June, 2008

<i>Particulars</i>	<i>Clause of Listing agreement</i>	<i>Compliance Status Yes/No</i>	<i>Remarks</i>
I. Board of Directors	49 I	No	Due to Continuous losses in the company, the company not been able to appoint more Directors.
(A) Composition of Board	49(IA)	No	
(B) Non-executive Directors' compensation & disclosures	49 (IB)	No	
(C) Other provisions as to Board and Committees	49 (IC)	Yes	
(D) Code of Conduct	49 (ID)	No	
II. Audit Committee	49 (II)	No	In the absence of Independent directors, no such committee was formed.
(A) Qualified & Independent Audit Committee	49 (IIA)	No	
(B) Meeting of Audit Committee	49 (IIB)	No	
(C) Powers of Audit Committee	49 (IIC)	No	
(D) Role of Audit Committee	49 (IID)	No	
(E) Review of Information by Audit Committee	49 (IIE)	No	
III. Subsidiary Companies	49 (III)	N.A	The Company has no subsidiary
IV. Disclosures	49 (IV)		
(A) Basis of related party transactions	49 (IV A)	Yes	
(B) Board Disclosures	49 (IV B)	Yes	
(C) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV C)	N.A	

For Tobu Enterprises Limited,


Director

Tobu Enterprises Limited

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(E) Management	49 (IV E)	Yes
(F) Shareholders	49 (IV F)	No
V. CEO/CFO Certification	49 (V)	No
VI. Report on Corporate Governance	49 (VI)	No
VII. Compliance	49 (VII)	No

For Tobu Enterprises Limited

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Director

Director