



BNPSY & Associates

Chartered Accountants

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LIMITED REVIEW REPORT

The Board of Directors,
Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)

We have reviewed the accompanying statement of unaudited financial results of **Justride Enterprises Limited (formerly known as Tobu Enterprises Limited)** for the period ended **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

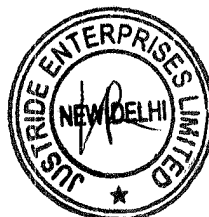
Date: 11.02.2014
Place: New Delhi

For BNPSY & Associates,
Chartered Accountants



(S.K.Sharma)
Partner

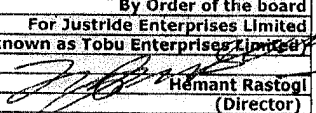
Membership No.: 086387



Justride Enterprises Limited (formerly known as Tobu Enterprises Limited)						
Unaudited Financial Results For the Quarter Ended 31st December, 2013 (Rs. In Lacs)						
Particulars	3 months ended	Previous 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended (12 months)
	12/31/2013 (1)	9/30/2013 (2)	12/31/2012 (3)	12/31/2013 (4)	12/31/2012 (5)	31/03/2013 (6)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. (a) Net Sales/Income from Operations	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total	-	-	-	-	-	-
2. Expenditure	-	-	-	-	-	-
a. Cost of Material Consumed	-	-	-	-	-	-
b. Increase/decrease in inventories of Finished Goods, work-in-progress and stock-in-trade.	-	-	-	-	-	-
c. Purchase of stock in trade	-	-	-	-	-	-
d. Employees benefit expense	0.50	8.18	-	8.68	0.34	0.34
e. Depreciation	-	-	-	-	-	-
f. Legal & Professional	0.53	0.66	0.42	1.24	1.16	1.36
g. Advertising	0.19	0.13	0.20	0.55	0.48	0.62
h. Listing Fees	-	0.08	-	0.08	8.25	8.25
i. Taxes and fees	-	-	0.20	-	0.20	0.77
j. Other Expenditure	0.00	1.57	0.00	1.58	0.39	0.49
Total	1.22	10.63	0.81	12.13	10.82	11.82
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit from Operations before other Income, finance costs and exceptional Items (1-2)	(1.22)	(10.63)	(0.81)	(12.13)	(10.82)	(11.82)
4. Other Income	-	-	-	-	-	-
5. Profit from Ordinary Activities before finance costs and exceptional Items (3+4)	(1.22)	(10.63)	(0.81)	(12.13)	(10.82)	(11.82)
6. Finance Costs	0.03	-	-	0.04	-	0.03
7. Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	(1.25)	(10.63)	(0.81)	(12.16)	(10.82)	(11.86)
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(1.25)	(10.63)	(0.81)	(12.16)	(10.82)	(11.86)
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(1.25)	(10.63)	(0.81)	(12.16)	(10.82)	(11.86)
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	(1.25)	(10.63)	(0.81)	(12.16)	(10.82)	(11.86)
14. Share of Profit/ (loss) of Associates	-	-	-	-	-	-
15. Minority of Interest	-	-	-	-	-	-
16. Net Profit after taxes, minority interest and share of profit of associates	(1.25)	(10.63)	(0.81)	(12.16)	(10.82)	(11.86)
14. Paid-up equity share capital (Face Value of the Share is Rs. 10/-)	473.20	473.20	473.20	473.20	473.20	473.20
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	0.00	0.00	0.00
16. Earnings Per Share (EPS)						
a) Basic EPS before for the period, for the year to date and for the previous year (not to be annualized)	(0.03)	(0.22)	(0.02)	(0.26)	(0.23)	(0.25)
b) Diluted EPS before for the period, for the year to date and for the previous year (not to be annualized)	(0.03)	(0.22)	(0.02)	(0.26)	(0.23)	(0.25)
17. Public Shareholding						
- No. of shares	3,585,770	3,585,770	3,585,770	3,585,770	3,585,770	3,585,770
- Percentage of shareholding	75.78	75.78	75.78	75.78	75.78	75.78

[Handwritten Signature]



18. Promoters and promoter group						
Shareholding **						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered						
-Number of Shares	1,145,830	1,145,830	1,145,830	1,145,830	1,145,830	1,145,830
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares as a % of the total share capital of the company	24.22	24.22	24.22	24.22	24.22	24.22
Particulars					3 months ended 31.12.2013	
B. Investor Complaints						
Pending at the beginning of the quarter						0
Received during the quarter						1
Disposed of during the quarter						0
Remaining unresolved at the end of the quarter						1
Notes: 1. The aforesaid results were taken on record by the Board of Directors in the Board Meeting held on February 11, 2014.						
2. Previous figures have been regrouped /reclassified wherever necessary to facilitate comparison.						
By Order of the board						
For Justride Enterprises Limited						
(Formerly known as Tobu Enterprises Limited)						
						Hemant Rastogi
						(Director)
Place : New Delhi						
Date : February 11, 2014						

